Delta Upsilon Annual Meeting and Directors Meeting – March 9th, 2003

Alumni Present:
Dave Latham (president)
Bill Jouris (treasurer)
Bruce Anderson
Denis Ducsik
Timothy Zue (secretary)
Patrick Linskey
Blair Dunn
Chris Ebeling
Jim Anderson

Undergraduates Present:
Mark Sellmeyer (president)
Shang Chou (treasurer)
Carter Powers (house manager)
Nate Vantzel (rush chair)
Dan Jacobs (co-treasurer)
Jon Jackson

Annual Meeting of the Corporation
Updates to the current list of Directors
- Dave Brandenburger was removed from the list of active directors because he has moved to California
- Jim Anderson’s name and contact info (jha3@alum.mit.edu) will be added to the list on the alumni website
- Blair Dunn (bdunn@alum.mit.edu) was elected as a new director (unanimous vote)

The corporation needs to file an annual report for this year (and possibly last year). Tim will get the form off the internet and work with Dave to fill it out correctly.

Directors Meeting
Undergraduate Officer Reports

Mark Sellmeyer (President)
- The house has stayed out of trouble recently, nothing new to report (no news is good news)
- Campus Preview Weekend is April 10-13th, more info on this during the Rush report
- Freshmen class of 13 new initiates is a solid group. All plan on moving into the house next year.
- Even with 13 new initiates moving in, there will be 16-17 brothers moving out (13-14 seniors and 2 fifth year seniors). There could possibly be 3-4 empty beds.
- The relationship with the MIT faculty is good.
- The house has invited members of the faculty to come to dinner.
- Laura Martin is the new FSILG coordinator. She was present at the initiation and is a good person to maintain a close relationship with.
- IFC was in disarray (due to resignations of the past two presidents), but has recently been re-organized.
- FSILG was split up into three separate groups: IFC (for fraternities), Panhellenic Organization (for sororities), and the ILG Community. This was seen as a good thing so that the IFC can focus on the needs of fraternities and ultimately operate more efficiently.
- DU is continually maintaining involvement with IFC, as there are currently two brothers serving as “inspectors” for other houses.
- The cumulative house GPA is 4.1, which is slightly above the institute average.

Shang Chou (Treasurer)
- Current In House Brother Accounts Receivable is at $41,183.21, but this number should go down quite a bit as second semester house bills were just sent out on March 8th. As always the co-treasurer will ensure that seniors do not leave the house with large debts
- Recent Alumni Accounts Receivable is at $5,525.67.
- Elongated Past Due Alumni Accounts Receivable is still at $45,772.47. Many of the alumni graduated 10-15 years ago (or more), so collection of these balances is quite difficult. A creative suggestion was made in New Business for allowing these alumni to donate a tax-free gift to the university instead of a direct payment to DU.
- The budget for the Spring 2003 term was analyzed and discussed.
A question arose as to why the Food Budget nearly doubled over previous years. The projected expenditures are roughly $17,000 more than the expected receipts. Some of this is due to the fact that BA collections and pledge fees are not included, so the actual receipts will be higher. However, Shang has agreed to take a closer look at the budget numbers.

Undergraduate officers (steward, house manager, social chair etc.) must be reminded to keep the budget in mind when making purchases, as they cannot blindly over spend their budgets. Dan Jacobs suggested that he may keep track of the spending of the officers throughout the term, rather than looking at the totals just at the end.

Alumni reminded the brothers that they need to be economically responsible, especially with the decreased number of house bills that we will receive in the future.

Carter Powers (House Manager)
- The heating system received emergency service during IAP, many thanks to Carter for helping make sure that happened. The total cost was roughly $1200.
- Many of the dining room chairs were repaired and refurbished. Only 30 of the original 48 chairs remain however.
- All of the cabinets and drawers in closets and throughout the house were recently fixed (roughly half had problems)
- The hard wood floors in first and second commons were given a new coat of finish. The Chapter Room floor still needs to be done. It was suggested that Spring Break might be a good time to do that.
- An idea was floated about improving and renovating the Bible Room. Dave promised to work with the undergraduates to develop a conceptual plan and research the costs of this. In addition, it was suggested that we could run it through the Grants program at MIT, and thus donations to the project could be tax-deductible. Therefore we could try to have some of the alumni that owe the house money give tax-free “gifts” as a contribution to the renovation.

Nate Vantzelfde (Rush Chair)
- Campus Preview Weekend is April 10-13th. We should get 10-12 pre-frosh. In addition, the freshmen signed up to host pre-frosh as well, so we hopefully will have 20-25 pre-frosh in total
  - Dinner planned Friday night
  - Saturday BBQ planned with other houses on the block
  - Red Sox game and concerts are other events to take the pre-frosh to that weekend.
- Brothers were reminded of the importance of showing the pre-frosh a good time.
- MIT has not yet decided whether they want to give out contact information (phone numbers and addresses) for the incoming freshman over the summer.

Alumni Officer Reports

Dave Latham (President)
- Gave Mark Sellmeyer information packet on the insurance
- New Projects
  - Bring sprinkler system up to code. Estimated costs ~$8000
    - Install backflow preventer
    - Install flow detector and tie to alarm system
    - Repair anti-tamper controls
    - Re-route sprinkler waste into storm drain
  - Replace alarm system control panel. Estimated costs ~$5000
    - Adds capacity to handle sprinkler interface
    - Replaces old and unreliable equipment
    - Detectors, pull stations, alarms are okay
  - Voted unanimously to allow Dave to do these projects with a projected budget of ~$13,000. It will be done soon.
- Dave will also look into information on fixing/replacing the basement floors
  - Undergraduates noted that tile is preferred over laminate