Board Members in Attendance:
Jim Janosky, President
TJ Hazen, Vice President
Steve Baker, Treasurer
Craig Rothman, Clerk
Michael Whitaker
Nick Howard
Matthew Bachmann
Aaron Bell
Andy Himmelblau
Matthew Herman
Anthony Kesich, Undergraduate President
Robert Warden, Undergraduate Treasurer
Chris Williams, Chapter Advisor

Board Members not in Attendance:
Mike Kenney
Chris Hansen
Stephen Whittaker

Others in Attendance:
Matt Carvey, Tom Davis, Tim Koch, Jimmy Jia, David Pritchard, Timo Burkard, John Gardner, Weil Lai, Howard Berman, George Blaszczynski, Camilo Aladro, Jeff Borowitz

Call to Order
The meeting was called to order at 7:15 pm at 64 Bay State Road with 13 of 16 board members present.

President’s Report
Would like to thank and recognize the current board of directors as we have had a very productive year and got a lot done. We started alumni works and will hope to do that again this fall. It entailed alumni coming in before works in the fall and helping teach the actives how to do repair projects. We also started and formalized a mentoring program. We held a fall alumni event, we should be holding two events every year (6294 and a fall event). We had a cookout on the Saturday afternoon of the blackout party as it has been an annual tradition since 1995, but going forward it would be nice to have a more family friendly venue. Our Corporation by-laws are currently from 1950 and we initiated a process to update them for today and have sent out changes with a proxy for people to vote on. We began an audit committee to ensure the Corporation and undergraduate treasurers are following all financial procedures. We have also been keeping the house structure updated including new windows, new desks, a library on the 4th floor, electrical engineering equipment, and new banisters. We have been accredited by the AILG (alumni version of the IFC) and we received good feedback. In addition, both the alumni and undergraduate websites have been updated. A wiki was also created for documentation of various house items. It will soon be opened up for alumni to add guidance and stories.

Vice President’s Report
No report

Treasurer’s Report
The Corporation is current in all financial responsibilities. We ran a $2000 deficit last year which was in line with what we expected. We expect to have a small surplus this year even though house occupancy is lower than before "freshmen on campus” with about 27 people currently
living in the house. We anticipate being able to “break even” for the next few years as we have learned to manage having fewer occupants in the chapter house. Membership numbers have also stayed fairly constant. The IRDF has also helped immensely and gives us an operating grant around $5000 every year for our educational operating expenses; it was also the source of funds for the $46,000 grant that included the new desks, fileserver, and electrical engineering equipment. The building fund contribution has increased on a per member basis, but the total contribution is smaller due to having non-resident members.

Clerk Report

No report

Committees

Mentoring Committee: Janosky wants to thank Chris Williams and the other people who started the program and got it moving. Janosky thinks that this program can have a big impact on the house as general guidance, feedback, and being a sound board for the undergraduate officers. The mentors should meet once a month and they have the capability of having a real lasting impact. Current mentors: Matt Bachmann (House Manager), Steve Baker (Treasurer), Chris Hansen, and Chris Williams. We need four mentors to meet our accreditation for Theta Xi Nationals, but if you would like to become a mentor, please contact James Janosky.

By-law Committee: We currently have 91 proxies, and our current by-laws state that in order to amend our By-laws we need to have an affirmative vote of half the members who have membership certificates. We will go ahead with the elections for the board and officers, but for the By-laws we will take a vote from the people here and keep taking votes in the hopes of getting around 250 proxy votes for the By-law changes. Proxy votes are valid for 6 months from the date they are signed, so we have a small window to gather the votes needed to legally change our by-laws as a Massachusetts Corporation. Baker said that there are 422 certificates outstanding (at least 2 of which are deceased), so we would need 210 votes for the by-law changes to pass. We will not adjourn this meeting and leave it open in the hopes of acquiring enough votes.

Elections

Board of Directors
Jim Janosky
TJ Hazen
Steve Baker
Craig Rothman
Michael Whitaker
Nick Howard
Matthew Bachmann
Aaron Bell
Andy Himmelblau
Matthew Herman
Mike Kenney
Chris Hansen
Stephen Whittaker
Chris Williams


Treasurer
Stephen Baker

Clerk
Craig Rothman
New Business
Himmelblau got a new seal for the Corporation.

By-laws: There is no way around getting a quorum vote on the by-laws other than dissolving the corporation and re-creating it. We are changing the by-laws because they haven’t been updated in a long time and our current practices are not what the by-laws state. Changes include removing stating the fiscal year, removing Boston geographical constraint (left MA), removed all references to preferred stock (the original stock in the corporation from 1927), and other changes as summarized on the alumni website (http://alumweb.mit.edu/ilgs/thetaxi). We did not change things that did not need to be changed.

Move to vote to accept revised by-laws as proposed and recommended by the directors. All present were in favor.

Janosky says that the “move to Cambridge” is back on the table for moving the FSILGs onto campus. In the past the process died because the advocate for it left. MIT’s new president, Susan Hockfield thinks that we deserve an answer and the issue was brought up again. An exploratory meeting was held in October 2006 explaining the process. Since then other departments have gotten involved and the process has been side-railed and they are now starting a “framework study” looking at the use of all the land they own for the next 50 years, in what is probably a lengthy process. We anticipate not having any specific information that we could vote on in the next 18 months. It most likely wouldn’t be another 5 or 6 years until we would move into new houses if we decided to move to Cambridge.

Howard moves to recess the meeting and keep the vote open until 6 months from the earliest accepted proxy in order to acquire quorum on the by-law vote. All in favor. Passes.

Adjournment
President Janosky announced that the next board meeting will be on Tuesday, May 22 at 7 pm. The meeting was recessed at 8:16 pm.

Respectfully submitted,

Craig Rothman, Delta 1050
Clerk

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