Call to Order

The meeting was called to order at 6:30pm. 12 out of 16 outgoing board members were present. Stephen Baker began with a reading of the by laws and introduced the Board to the stockholders.

Corporation Treasurer's Report

Nick Howard presented the troubled financial records that he inherited and has been cleaning up since taking office. He declared that the records had reached an acceptable state and that taxes would be filed the following week. In the 2001-2002 fiscal year, the chapter incurred an operating loss of $16,000. During the report, Baker uncovered the treasurer's report for the 2000-2001 fiscal year. This piece had been missing previously, and Howard took it to reconcile with the rest of the financial records.

Tom Davis reiterated his advice that the best way to donate to Delta Chapter is to both donate directly and to donate through MIT by designating MIT gifts to the IRDF fund. Many employers support matching gifts to MIT which alumni can take advantage of.

Elections

Discussion began on the slate of candidates presented for election to the 2003-2004 board of directors. A question was raised about the ability of candidates to attend regularly. Leonard Kimble announced that he will make more of an effort to attend meetings in the future. TJ Hazen was removed from the slate after announcing that his ability to attend meetings will be severely constrained in the foreseeable future. Andy Gruber was also removed from the slate as he has missed a significant number of meetings. Gruber could still be appointed as Trustee without being on the Board.
The final slate presented for election was:

Matthew Bachmann, D979
Stephen Baker, D814
Andrew Berkheimer, D994 (Corporation Clerk)
Brian DeCleene, D858
Andrew Himmelblau, D680
Nicholas Howard, D974 (Corporation Treasurer)
Michael Kenney, D776
Leonard Kimble, D932
Thomas Maples, D815
Mark Wuonola, D647

A motion was made, seconded and passed to elect the slate unanimously. The Clerk reported that no votes were received via proxy. The Clerk voted unreturned proxies in the same proportions as all voted shares, and announced that the entire slate had been elected.

In addition to the elected slate, three other directors will remain on the board as continuing (ex-officio) members:

Nate Kushman, D964 (Chapter Advisor)
David Pritchard, D1029 (Chapter President)
Weil Lai, D1033 (Chapter Treasurer)

Chapter President's Report (David Pritchard)

David Pritchard had a few words to say about the state of the undergraduate chapter. He described the mindset change from a two week “rush” to a year round “recruitment” that the chapter is currently undergoing. Fall 2002 was the first term under MIT’s new recruitment system, and the chapter had some difficulty adjusting. The Fall 2002 recruitment period resulted in an four member associate class, leading to three new initiates.

The chapter began to pick up the recruitment mindset in the Spring. Spring 2003 recruitment resulted in another four member associate class, leading to four more new initiates. This was achieved without any formal Spring rush organized by the IFC. Credit for this important step in recruitment goes to Camilo Aladro, the Chapter Recruitment Chair.

The Chapter has set a target of 15 new associate members in the fall term.

Discussion and Announcements

TJ Hazen noted that the number of undergraduate members next fall will be lower than it has been any time in the recent past. This will present a bigger challenge for recruitment, and TJ encouraged the chapter to prepare themselves for a challenge.

Steve Baker announced that the possibility of moving the Chapter House to Cambridge is dead for now, because of economic and political pressures on MIT.

Leonard Kimble announced that he has set his wedding date in May 2004.

Adjournment

The meeting was adjourned at 6:55pm.