 Theta Xi Board of Directors Meeting
December 11, 2001, 8:40pm

Board Members present: all except Tom Maples
Ex-Officio members present: TJ Hazen, Jason Hickey, Farmey Joseph

Officer Elections

- Tom Davis, Leonard Kimble, and TJ Hazen were nominated as additional at-large members. ELECTED BY VOICE VOTE.
- Stephen Baker nominated as President. ELECTED BY VOICE VOTE.
- Tom Davis, Leonard Kimble, and TJ Hazen nominated for Vice President. Tom and Leonard declined. TJ Hazen was ELECTED BY VOICE VOTE.
- Brian DeCleene and Andy Gruber were nominated for Trustees. Both were ELECTED BY VOICE VOTE.

Reports

Alumni Development (Tom Davis)

- Received good response from alumni targeted for giving and helping.
- Strong alumni support for doing fundraising through MIT IRDF. Some employers will do matching gifts to educational institutions, and they are tax deductible.
- Looking at how to set things up so that gifts may be made directly to the house in a tax deductible way.
- As a point of reference, Tom accidentally discovered that Theta Chi received 3 times the amount of alumni donations as we did during the 90s.
- Potential conflict: some alumni will only donate to help us move to Cambridge, others will only donate to help us renovate and stay at the current house.
- One idea for the future is to subsidize the residents, but that will require a lot of ongoing alumni support.
- There are currently 525 alumni, will need 75-80% participation to make a capital campaign successful. Currently thinking of a 3 year campaign.
- IRDF gives loans and grants to ILGs. While they cannot guarantee this, there is a gentleman’s agreement that they will give grants to ILGs which are close to the amount of money that is donated by our alumni to the IRDF.
- In an average year, we receive $3,000 in donations via Stewart Howe, and $3,000 in grants from the IRDF. But interestingly, our alumni donated $220,000 to MIT for other projects in the past year. We need to convince those alumni to divert some of their giving to us.
- Thinking about ways to reward gift givers - naming rooms after them, recognizing them in MIT and chapter publications.
- There will be an MIT alumni telethon next February. We should restart the tradition of undergrads calling house alumni during this telethon.

Trustees (Andy Gruber)

- Distributed building fund report
- Nick Howard moved to move $9,500 from building fund into the educational set aside fund. MOTION PASSED, VOICE VOTE.
- Andy H. audited how the Association got into debt over the summer. He found that Association collection fell behind last term, and there was confusion in the handoff from the Spring treasurer to the Summer treasurer. Collection has caught up, and he recommends that the Association get a checkbook with a register included so that checks are not written without accounting for them against the account balance in the future.
New Business

Creation of Committees
- Capital Campaign: Tom Davis (chair)
- Corporate Practice: Stephen Baker (chair), Himmelblau, Berkheimer, Kenney, Kimble
- House Improvements: Matt Bachmann (chair), Berkheimer, Joseph, Seiden
- Relocation: TJ Hazen (chair), Baker, Wuonola, DeCleene, Howard

Discussion
- Steve Baker would like to get a lawyer for the Corporation, preferably an alumnus who could work for a reduced fee or pro bono.
- Corporation seal is still missing. Was lost in the Clerk handoff between JT Hwang and Chris Williams two years ago.
- TJ Hazen is stepping down as chapter advisor as soon as we can find a replacement. Looking for someone who can be the "voice of reason" with undergrads, and attend meetings and dinner. It would be best to find someone who is older and more emotionally detached from undergrads.
- Recommendation of adding the undergraduate House Manager as an ex-officio member of the board. General issue that mentoring process for undergrad officers needs to be revived.

Next Meeting
- Next board meeting will be on Wednesday, February 13, 2002 at 7pm at the Chapter House.

Meeting adjourned at 9:30pm